

# FIFTY-FOURTH ANNUAL STATEMENT OF THE NEW YORK LIFE INSURANCE COMPANY

JOHN A. McCALL, President.

346 AND 348 BROADWAY, NEW YORK CITY.

DECEMBER 31, 1898.

## ASSETS.

United States, State, City and other Bonds (\$121,589,619) and Stocks of Banks, Trust Companies, etc. (\$6,040,832),	\$127,630,451
Bonds and Mortgages (777 first liens)	39,002,757
Real Estate (68 pieces, including 12 office buildings)	16,539,000
*Net premiums in course of collection,	4,367,462
Cash in Bank and Trust Companies at interest,	8,434,786
Loans on Policies, and Premium Notes (Reserve charged thereon in Liabilities, \$16,447,893),	11,139,023
Interest and Rents accrued,	1,440,486
Loans on Collaterals (Market value of Securities, \$5,626,655),	7,390,846
<b>Total Assets,</b>	<b>\$215,944,811</b>

## LIABILITIES.

Policy Reserve, as per Certificate of New York Insurance Department,	\$175,710,249
Policy Claims in Process of Payment; Annuities and Endowments awaiting Settlement, etc.,	2,079,643
Policy Trust Funds Payable in Installments,	278,740
Additional Policy Reserve, voluntarily set aside by the Company,	2,838,626
Surplus Reserved Funds voluntarily set aside by the Company,	26,414,234
Other Funds for all other Contingencies,	8,623,319
<b>Total,</b>	<b>\$215,944,811</b>

## INCOME—1898.

New Premiums on Insurances and Annuities,	\$7,700,907
Renewal Premiums,	27,931,742
Interest, etc.,	9,799,268
<b>Total Income,</b>	<b>\$45,431,917</b>

## DISBURSEMENTS—1898.

Death Claims, Endowments,	\$10,259,800
Dividends and other Payments to Policy-Holders,	3,636,551
Commissions on New Business \$152,093,369, Medical Examiners' Fees and Inspection of Risks,	7,623,515
Home and Branch Office Expenses, Taxes, Advertising, Equipment Account, Telegraph, Postage, Commissions on Old Business of \$791,927,751 and Miscellaneous Expenditures,	4,393,502
<b>Total Disbursements,</b>	<b>\$30,498,953</b>
Excess of Income,	14,932,964
<b>Total,</b>	<b>\$45,431,917</b>

\* Does not include any unreported first premiums on new issues. Policies are not reported in force unless first premium has been paid in cash.

## INSURANCE ACCOUNT.

	Number.	Amount.
Paid-for Insurances in Force, December 31, 1897,	332,958	\$877,020,925
New Insurances Paid for 1898,	73,471	152,093,369
Old Insurances Revived, Increased, etc.,	835	2,129,688
<b>Totals,</b>	<b>407,264</b>	<b>\$1,031,243,982</b>
Total Terminated in 1898,	33,330	\$7,222,862
Paid-for Insurances in Force, December 31, 1898,	373,934	\$944,021,120
Gain in 1898,	40,976	\$67,000,195
New Applications Declined in 1898,	6,142	15,986,836

## Certificate of Superintendent of State of New York Insurance Department.

ALBANY, N. Y., January 6, 1899.

I, LOUIS F. PAYN, Superintendent of Insurance of the State of New York, do hereby certify that the NEW YORK LIFE INSURANCE COMPANY, of the City of New York, in the State of New York, is duly authorized to transact the business of Life Insurance in this State.

I FURTHER CERTIFY that, in accordance with the provisions of Section Eighty-four of the Insurance Law of the State of New York, I have caused the policy obligations of the said Company, outstanding on the 31st day of December, 1898, to be valued as per the Combined Experience Table of Mortality, at FOUR PER CENT. interest, and I certify the total net reserve values to be \$175,710,249.

I FURTHER CERTIFY that the admitted assets are \$215,944,811.00.

The general liabilities, \$2,838,626.00. The Net Policy Reserve as calculated by this Department, \$175,710,249.00.

Making the total Liabilities per State Laws, \$178,548,875.00.

The Additional Policy Reserve voluntarily set aside by the Company, \$2,838,626.00.

The Surplus Reserved Funds voluntarily set aside by the Company, \$26,414,234.00.

Other Funds for all other Contingencies, \$8,623,318.89.

IN WITNESS WHEREOF, I have hereunto subscribed my name and caused my official seal to be affixed at the City of Albany, the day and year first above written.

LOUIS F. PAYN, Superintendent of Insurance.

## OFFICERS.

JOHN A. McCALL, President	EDWARD N. GIBBS, Treasurer	THOMAS A. BUCKNER, Supt. of Agencies
HENRY TUCK, Vice-President	EDMUND D. RANDOLPH, Chairman Ex. Com.	J. J. HEARNS, Asst. Secretary
GEORGE W. PERKINS, 2d Vice-President	HUGH S. THOMPSON, Comptroller	S. O. VANDERPOEL, M. D., Medical Director
D. P. KINGSLEY, 3d Vice-President	RUFUS W. WEEKES, Actuary	JOHN C. WHITNEY, Auditor
CHARLES C. WHITNEY, Secretary	JOHN B. LUNGER, Managing Actuary	THEODORE M. BANTA, Cashier
	F. W. FRANKLAND, Associate Actuary	

## TRUSTEES.

WILLIAM H. APPLETON, D. Appleton & Co., Publishers	ROBERT J. LOWRY, Banker
WILLIAM F. BUCKLEY, Capitalist	JOHN A. McCALL, President
JOHN CLAFIN, The H. B. Clafin Co., Dry Goods	HENRY C. MORTIMER, Mortimer & Winsor, Brokers
CHARLES S. FAIRCHILD, Late Secretary U. S. Treasury	GEO. AUSTIN MORRISON, Pres. Am. Cotton Oil Co.
THOMAS P. FOWLER, President N. Y. O. & W. R. R.	AUGUSTUS G. PAINE, President New York & Penna. Co.
EDWARD N. GIBBS, Treasurer of Company	GEORGE W. PERKINS, 2d Vice President
WILLIAM E. GRACE, William R. Grace & Co., Merchants	EDMUND D. RANDOLPH, President Continental National Bank
GARRET A. HOBART, Vice President U. S.	HIRAM B. STEELE, Attorney at Law
WILLIAM B. HORNBLLOWER, Attorney and Counsellor at Law	OSCAR S. STRAUS, China-wares
DARWIN P. KINGSLEY, 3d Vice President	WILLIAM L. STROONG, Ex-Mayor New York City
WALTER H. LEWIS, Lewis Bros. & Co., Dry Goods	HENRY TUCK, Vice President
WOODBURY LANGDON, Joy, Langdon & Co., Dry Goods	JOHN J. VALENTINE, President Wells, Fargo & Co.'s Ex.

## LOCAL NEWS IN BRIEF.

## WEATHER INDICATIONS.

Rain to-night and Saturday warmer.

Miss Dana's school for young ladies reopened Wednesday after the holiday vacation.

During the year 1898 the Fire Department responded to 28 calls, besides many still alarms.

A new fifty-foot smokestack has arrived at Jaquini &amp; Co.'s grain elevator building on Cole avenue.

Owen C. Thompson, whose death occurred last week, was buried from his late home in Oliphant place on Tuesday.

In Manager Dennison's district during the past year, there has been an increase of 160 subscribers to the N. Y. and N. J. Telephone Company.

M. E. Condon's shoe business in the Bell building has been purchased by D. H. Bockhoven. John Holly will retain his position as manager.

Special meetings will be held at the Salvation Army Hall tomorrow and Sunday, conducted by Brigadier T. W. Scott, the new chief divisional leader in New Jersey.

The new storage house for F. W. &amp; E. L. Meeker on Willow street, has been completed and the first shipment of some cement plaster, for which it was built, will arrive early next week.

An interesting social and entertainment was held at the residence of William S. Halliday, 87 Early street, last evening by the Young Ladies' Missionary Society of the First Presbyterian Church.

The next entertainment of the Y. M. C. A. Star Course will occur on Friday evening, January 20, when Melvin Robinson, monologist, and Prof. Charles Wald, soloist on musical glasses, will be entertainers.

Dr. L. L. Mial, who was recently called to Raleigh, N. C., by the serious illness of his mother, has returned, and expects to be at his office in the Babbitt building on Mondays, Wednesdays and Fridays, on and after Monday next.

The Morris County Mutual Fire Insurance Company has issued a neat and practical calendar. Those distributed by George E. Voorhees are very pretty. The CHRONICLE calendar gives the fire alarm boxes as located up to date.

Washington's birthday, the next legal holiday, comes on Wednesday, and Memorial Day and July 4 will be celebrated on Tuesday. Christmas will come on Monday, Ash Wednesday on Feb. 15, Shrove Sunday on March 12, Good Friday on March 31, and Easter, April 2.

Kittatiny Hose Company of Newton has elected the following officers for the ensuing year: Foreman, Atwood B. Koyt; assistant foreman, J. V. Rosenkrans; secretary, Frank W. Hough; treasurer, Joseph Warbasse; chaplain, Rev. Charles L. Steel; captain, Irving J. Kern; lieutenant, H. D. Couse.

Owing to the storm last Friday evening, the "Panorama of the Cuban War," with the story of its brilliant campaign on land and sea by Rev. A. Maroun Sherman has been postponed to Wednesday evening, January 18, at 8 o'clock in Lyceum hall. Among the numerous

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beautiful pictures will be portraits of several Morristown boys who participated in the Spanish-American war. Instrumental music appropriate to the occasion will be rendered before and in connection with certain portions of the story. Tickets for January 6 may be used on January 18.

Interesting revival services are being held at the Methodist Church every night this week.

Harris Thompson of Mendham township, has been appointed clerk of the Legislative Committee on Railroads and Canals.

Robert Carter will lead the meeting in the Young Men's Christian Association hall at 4 15 on Sunday afternoon. His subject will be "Here and There."

The Women's Association of Morristown Memorial Hospital will hold its annual meeting at Association Hall, on Wednesday, January 18, at half past ten o'clock. All interested in the hospital are cordially invited to be present.

The following officers of the Prudential Insurance Co. have been elected for the ensuing year: John F. Dryden, Leslie D. Ward, Horace Alling, Edgar B. Ward, Aaron Carter, Jr., Theodore C. E. Blanchard, Seth A. Keeney, Frederick C. Blanchard, Edward Kanouse, Forrest F. Dryden, Jerome Taylor, William T. Carter, Jacob E. Ward, Anthony R. Kuser.

## DIED.

DUNSTER.—In this city, January 10, 1899, George W. Dunster, aged 80 years, 8 months and 23 days.

ROE.—In this city, January 9, 1899, Dimick Roe, aged 58 years.

SPENCER.—In this city, January 8, 1899, Stephen Spencer of Littleton, aged 68 years.



## ANNOUNCEMENT.

DR. MIAL will be at his office, Babbitt building, on Monday, the 16th, at 1.30.

## SITUATIONS WANTED.

## EXPERIENCED NURSE.

who can give good reference, desires position to take care of invalid or sick person, of any age; terms moderate. Address NURSE, care Chronicle office.

A HIGHLY RESPECTABLE WOMAN wishes work by the day as COOK or NURSE. Best references. Inquire at Chronicle Office.

POSITION WANTED.—Young man, 25, desires situation at anything, groom's place preferred. Experienced with horses and house work. Last position, butler for 4 years. Address HARRY BYRNES, Morris Plains, N. J. 1891

## LOST.

ON THURSDAY, between No. 20 Franklin Place and No. 28 Madison Street, an Envelope containing a sum of Money and Papers of no value to any one but owner. Reward will be paid upon return to Maggie Donovan, No. 28 Madison Street.

## WANTED—MONEY.

## WANTED.

\$3,500 on First Bond and Mortgage, on Farm of 100 acres, in high state of cultivation. Insurance on buildings, \$5,000. Located within ten miles of Morristown. Address FARMER, 1800

Box D, Chronicle Office.

## MONEY TO LOAN.

ON BOND AND MORTGAGE.—No Commission. Address, INVESTOR, Morristown, New Jersey.

## MONEY TO LOAN

On Bond and Mortgage.

Apply to JOHN B. VREELAND, Savings Bank Building, Morristown, N. J.

## PROF. POPE REEDER

Teacher of the Piano.

(Half quarter of ten lessons, in advance, \$1.00. (Single lessons, 60 cents.

IN MORRISTOWN EVERY SATURDAY. Address 159 East 87th Street, New York City. 1607

## S. M. TOMS,

Contractor and Builder,

Personal Attention Given to Jobbing.

Shop and Residence

Corner Atno Avenue and Clinton Street. 1609

## Notice of Assignment.

NOTICE is hereby given that Everett Garra-brant of the Township of Mendham hath this day made an assignment to the subscriber of his estate for the equal benefit of his creditors and that the said creditors must exhibit their respective claims under oath or affirmation, to the subscriber, at his place of residence, Mendham, N. J., within the term of three months.

Dated Nov. 17, 1898. J. WESLEY GARABRANT, Assignee. 1543

## LATEST AND BEST

The Greatest Life Insurance Company in the world formulates a new policy secured by over \$270,000,000 of assets.

The lowest premium rates consistent with safety.

Liberal loans to the insured, the annual amounts being set forth in the policy.

Option for extended term insurance.

Automatic paid-up insurance without exchange of policy, if you cannot continue the insurance.

Cash surrender values stated in the policy.

One month's grace in payment of premiums.

An agent can do more business for The Mutual Life Insurance Company of New York than for any other Company.

Write for information to C. FRANK WILSON,

F. W. MERRELL,

AGENTS,

MORRISTOWN, N. J.

**ALEX. BENNETT & CO.**

**PURVEYORS**

**MINERAL WATERS IN SIPHONS**

Vichy, Apollo, Carbonated and Seltzer.

10 cts. per Siphon or \$1 per Dozen

25 per cent. larger than common.

6 SOUTH ST., MORRISTOWN, N. J.

## SEASONABLE GIFTS

—AT—

Jno. R. Runyon's

GAMES,

TOYS,

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GOLD PENS,

POCKET BOOKS,

PLAIN and FANCY BOUND

BOOKS from 25c up,

PHOTOGRAPH ALBUMS,

BOOKLETS,

CALENDARS,

CHRISTMAS CARDS,

and many other things for

THE

HOLIDAYS

too numerous to mention.

W. T. ENSLEE

Moving Vans

—AND—

Baggage Transfer

Furniture Removed to all

Parts of the Country.

RESIDENCE, - - - 150 MORRIS STREET  
OFFICE, - - - 47 MORRIS STREET  
Telephone 192-a. 1602

## MORRISTOWN TRUST CO.

Capital,	\$200,000
Surplus and Profits,	\$300,000
Deposits,	\$1,660,000

Allows Interest at the rate of 3 per cent. per annum on Accounts of \$100 and upwards, subject to check; Deposits drawing interest from date deposited until withdrawn.

## OFFICERS.

Samuel Freeman, President. W. W. Cutler, 2d Vice-President.

A. B. Hull, Vice-President. Jno. H. B. Coriell, Secretary and Treasurer.

## DIRECTORS.

Charles F. Cutler, President New York Telephone Company, N. Y., Morristown.	Luther Kountze, Kountze Bros., Bankers, N. Y., Morristown.
Willard W. Cutler, Ex-Law Judge, Morris County, N. J., Morristown.	Richard A. McCurdy, President Mutual Life Insurance Co. of N. Y., Morris Plains.
Frederic Cromwell, Treasurer Mutual Life Insurance Co. of N. Y., Mendham, N. J.	H. McK. Twombly, Madison, N. J.
Patrick Farrelly, General Manager of American News Company, N. Y., Morristown.	James A. Webb, Vice-President First National Bank, Madison, N. J.
A. B. Hull, Vice-President Morris County Savings Bank, Morristown.	G. G. Frelinghuysen, Counsellor-at-Law, N. Y., Morristown, N. J.
Samuel Freeman, President, Morristown.	Paul Revere, Morristown, N. J.
Gustav E. Kissel, Kissel & Co., Bankers, N. Y., Morristown.	Walter G. Oakman, President Guaranty Trust Company of New York.

## THE FIRST NATIONAL BANK OF MORRISTOWN.

Capital, \$100,000. Surplus, \$100,000

THEODORE LITTLE, President. WILLIAM B. SKIDMORE, Vice President.

J. H. VAN DOREN, Cashier.

## DIRECTORS.

WILLIAM B. SKIDMORE.	CHARLES E. NOBLE.	FRANK TURNBULL.
F. S. HOYT.	HENRY F. TAYLOR.	D. B. McALPIN.
GUY MINTON.	W. W. COOK.	C. W. ENNIS.
AUGUSTUS L. REVERE.	ROBERT F. ORAM.	JOSEPH H. VAN DOREN.
	THEODORE LITTLE.	

Two per cent. interest allowed on monthly balances of \$500 and upwards, SUBJECT TO DRAFT.

## CHOICE GOODS

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BONIFACE'S

..FOR EACH DAY..

Likewise all the seasonable delicacies in Fruits and Vegetables, seasonable and otherwise.

FRESH FISH

The Choicest Kinds Obtainable.

CHOICE OYSTERS

Delivered on half shell at desired.

GAME

Partridge, Duck, Squab and other varieties in season.

BONIFACE'S

10 South Street, Morristown, N. J.

Telephone 52 b.

## INAMERE FARM

MORRISTOWN, N. J.

REDUCTION

2c. per Quart

In the Price of Milk

On and after November 1st, 1898,

the price of

Inamere Farm Milk

will be reduced to

8c. per quart for the Winter months.

6c. per quart for the Summer months.

The quality of the Milk will be maintained as heretofore.

The same special care will be taken with the cows, the dairy utensils, and with all the surroundings. No previous efforts will be spared for the production of wholesome milk as free of bacteria as possible.

RUDOLPH H. KISSEL, Prop.

Telephone 304. P. O. Box 157.